



MORNING MANTRA



Daily Derivatives & Market Report

DEC 03, 2024



Indian equity markets held their gains till the end of the session and settled with gains of over half a percent on Tuesday aided by positive cues from other Asian markets. Traders were expecting that RBI is likely to maintain the current benchmark interest rate due to high inflation exceeding the set limit. This decision will be announced on December 6, 2024. The broader indices, the BSE Mid cap index and Small cap index ended with hefty gains.

Markets made positive start and extended their gains following positive cues from global peers. Traders took encouragement after Economic Affairs Secretary Ajay Seth said second quarter GDP growth at 5.4 per cent is lower than the potential but exuded confidence that the second half to be better. He added several high-frequency indicators in the month of October are pointing towards that. Some support also came as rating agency ICRA said it expects sequential revenue growth for India Inc in the December quarter, led by improved rural demand and uptick in government spending, additionally supported by the festival season. Traders overlooked a private report that the recent decline in corporate earnings is likely to cast a shadow on the government's direct-tax receipts and its fiscal position. Tax payment by listed companies was down 7 per cent year-on-year (Y-o-Y) in Q2FY25, their worst showing in the last four years and the first decline in corporate tax in seven quarters. In afternoon session, indices continued to trade higher as sentiments remained positive as India scrapped the 30-month old windfall profit tax on domestically-produced crude oil and on export of jet fuel (ATF), diesel and petrol following a decline in international oil prices. Markets touched their day's high levels in late afternoon session as investors continued to hunt for fundamentally strong stocks. Finally, Nifty and Sensex settled above the psychological 24,450 and 80,800 levels respectively.

On the global front, European markets were trading higher with investors keeping an eye on political upheaval in France. All Asian markets ended higher as new U.S. curbs on semiconductor exports to China proved to be less harsh than previously expected. Back home, government data has showed that India's power consumption rose 5.14 per cent to 125.44 billion units (BU) in November 2024 as compared to the year-ago month. In November 2023, power consumption was 119.30 GW.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80845.75	597.67	0.74
NIFTY	24457.15	181.10	0.75
MIDCAP	46982.17	426.58	0.92
SMLCAP	56237.47	574.76	1.03
BSEFMC	21131.53	-66.46	-0.31
HEALTHCARE	44313.66	117.67	0.27
AUTO	53713.15	398.34	0.75
POWER	7600.95	90.30	1.20
REALTY	8240.31	28.98	0.35
BSE IT	43537.83	319.77	0.74
BANKEX	59986.58	698.97	1.18
OIL GAS	27146.00	291.75	1.09
METAL	31233.99	306.79	0.99
INDIA VIX	14.37	-0.33	-2.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2176	665	30
BSE	2738	1227	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8174	8329	(2)
NSE CASH	115503	99060	17
NSE F&O	164695	157104	5

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.51	3.64	1.25
SENSEX	23.09	4.09	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14553	14804	(251)
FII	22450	18785	3665

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4874.19	2801.07	2073
Index Options	1195375.02	1191695.57	3679
Stock Futures	19805.82	20007.61	(202)
Stock Options	56953.14	62600.83	(5648)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	1.22
BANK NIFTY	1.01	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.24	106.38	-0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.714	6.710	0.06
USA	4.201	4.193	0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2644.71	2.55	0.09
Silver	30.98	0.38	1.25
Crude-Oil	68.92	0.82	1.20
Brent-Crude	72.62	0.79	1.10

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	84.80	-0.03	-0.04
27 DEC-24 EUR-INR	89.28	-0.15	-0.16
27 DEC-24 GBP-INR	107.39	-0.43	-0.40
27 DEC-24 JPY- INR	56.95	0.10	0.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24457	24205	24331	24406	24532	24608
SENSEX	80846	79976	80411	80680	81115	81384
NIFTY FUTURES	24547	24309	24428	24509	24628	24709
BANK NIFTY	52696	52000	52348	52565	52912	53129
CNX IT	43755	43249	43502	43657	43910	44064
CNX MIDCAP	57509	57131	57320	57431	57621	57732
CNX SMALLCAP	19004	18838	18921	18977	19060	19116
INDIA VIX	14.37	13.85	14.11	14.50	14.76	15.15

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 04-12-2024

GRANULES, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

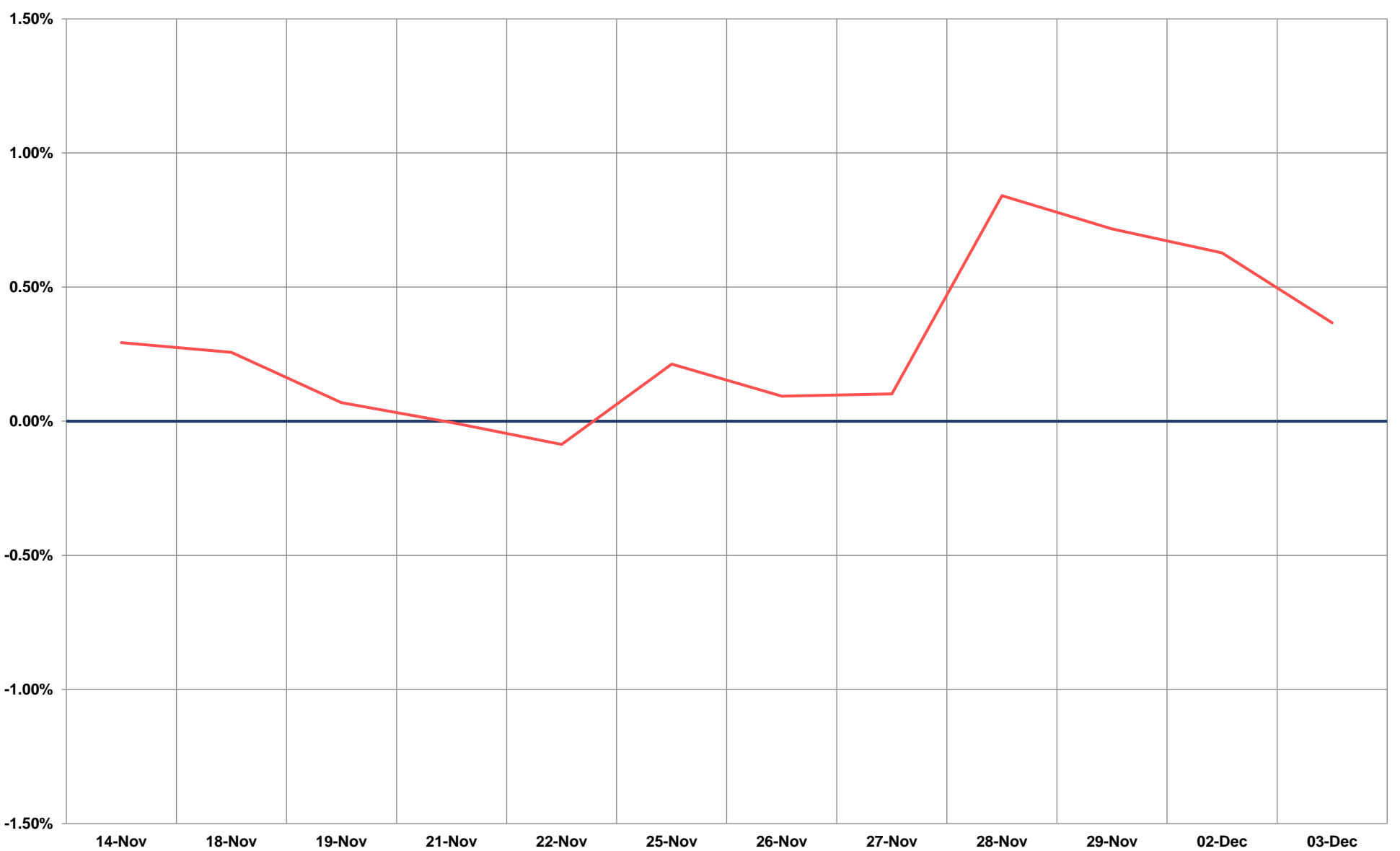
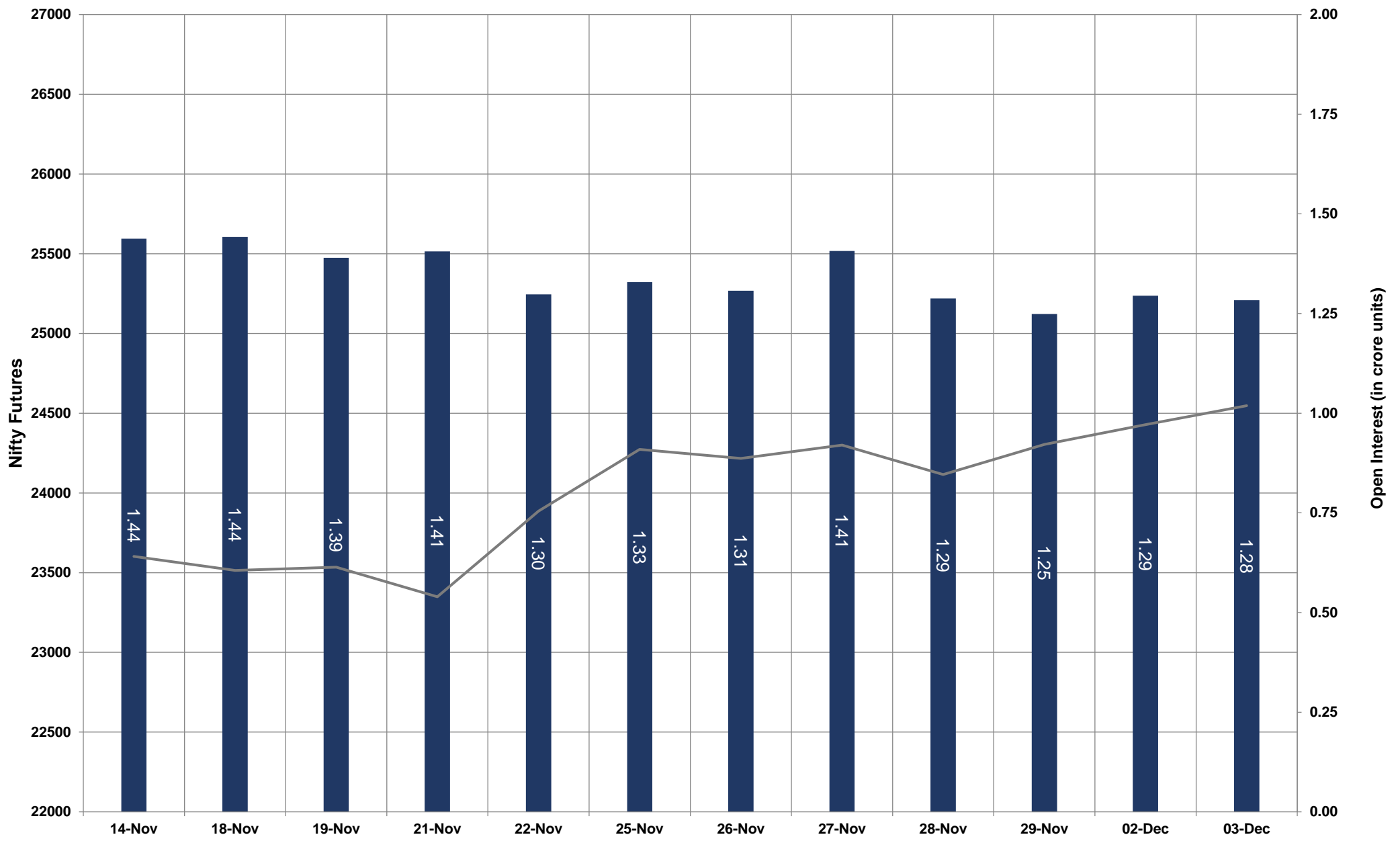


- Nifty Cash = **24457.15 (0.75%)**
- Resistance levels = **24350** and **24500**
- Support levels = **24050** and **23800**

TECHNICAL VIEWS



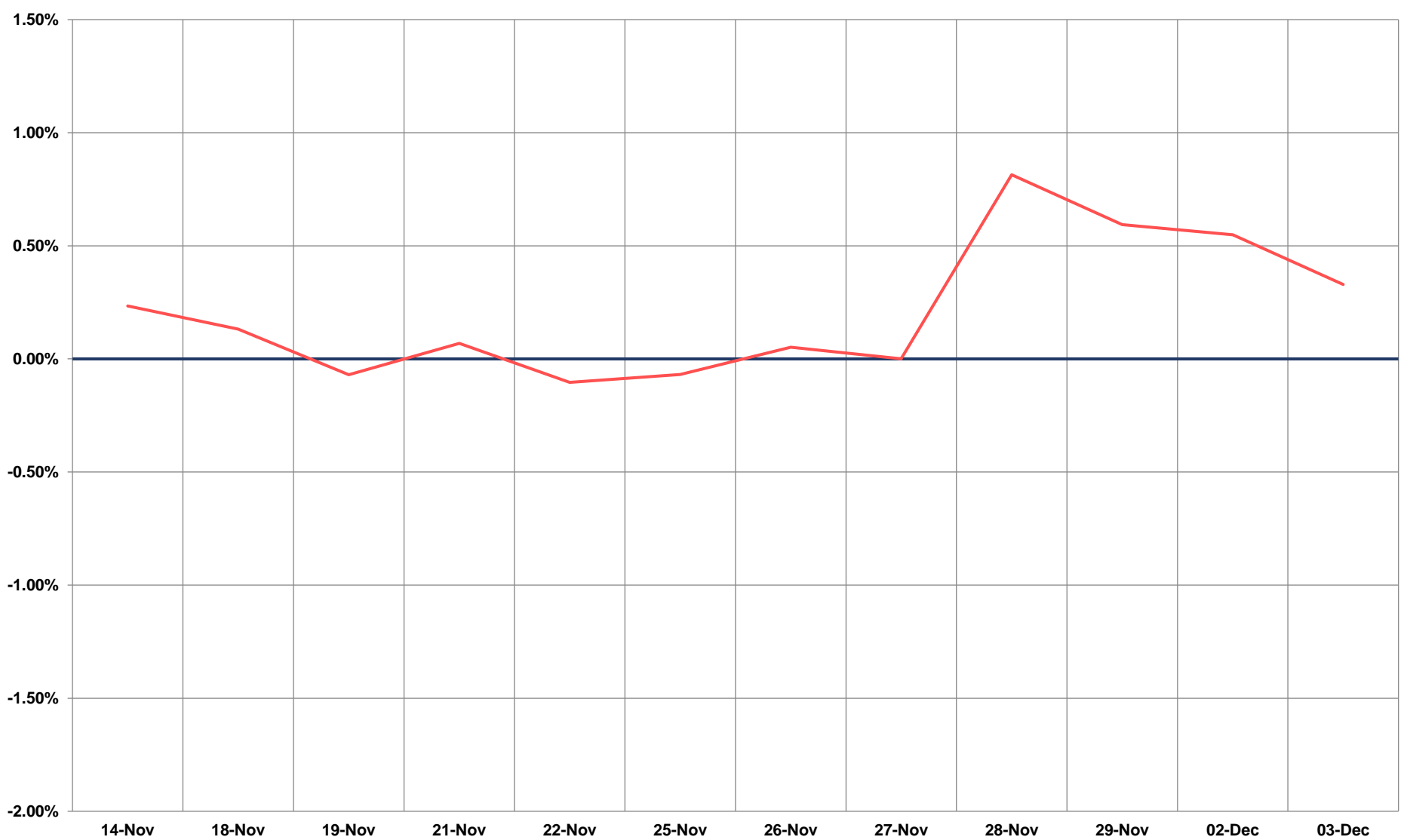
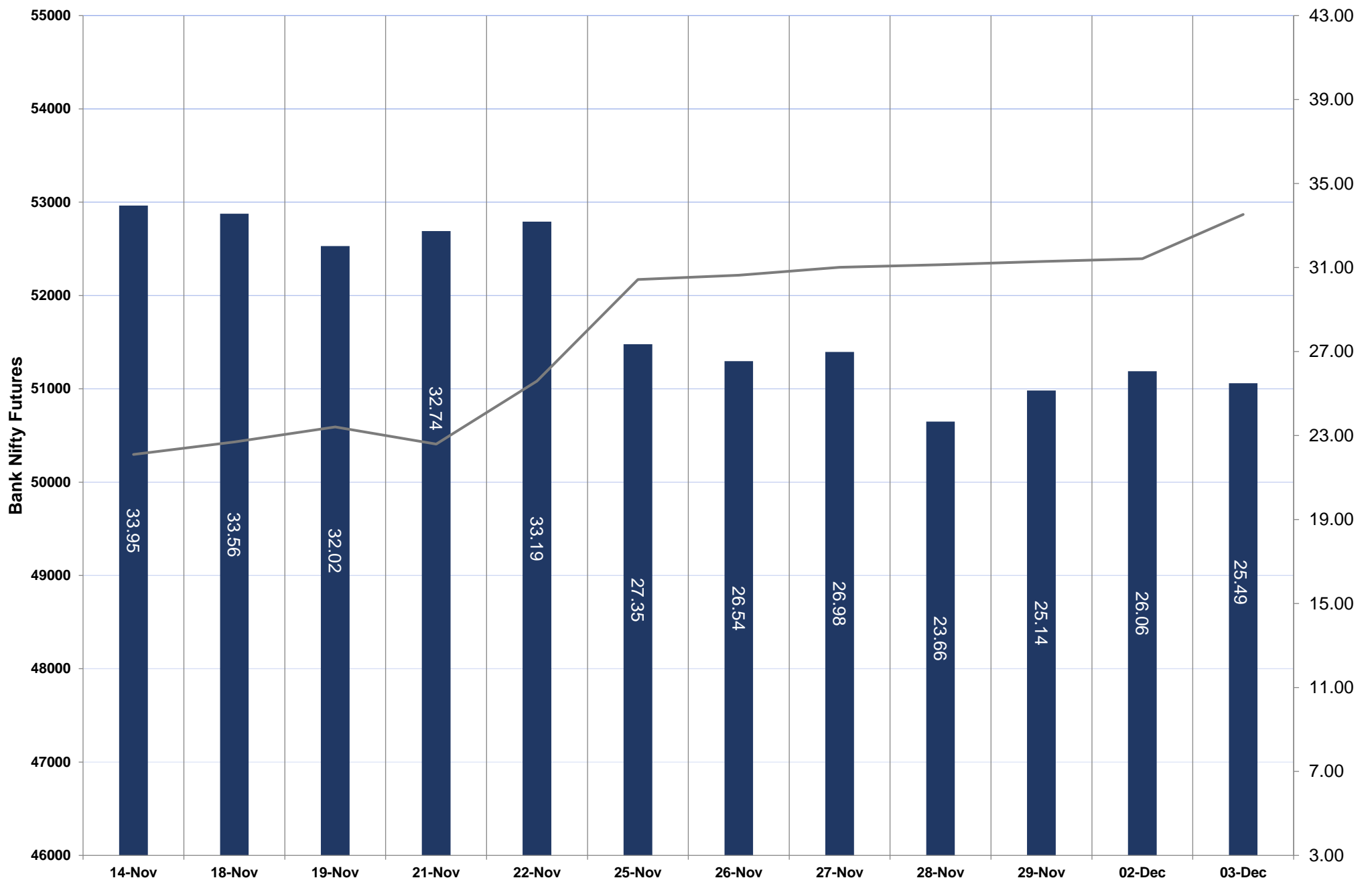
NIFTY FUTURES



TECHNICAL VIEWS



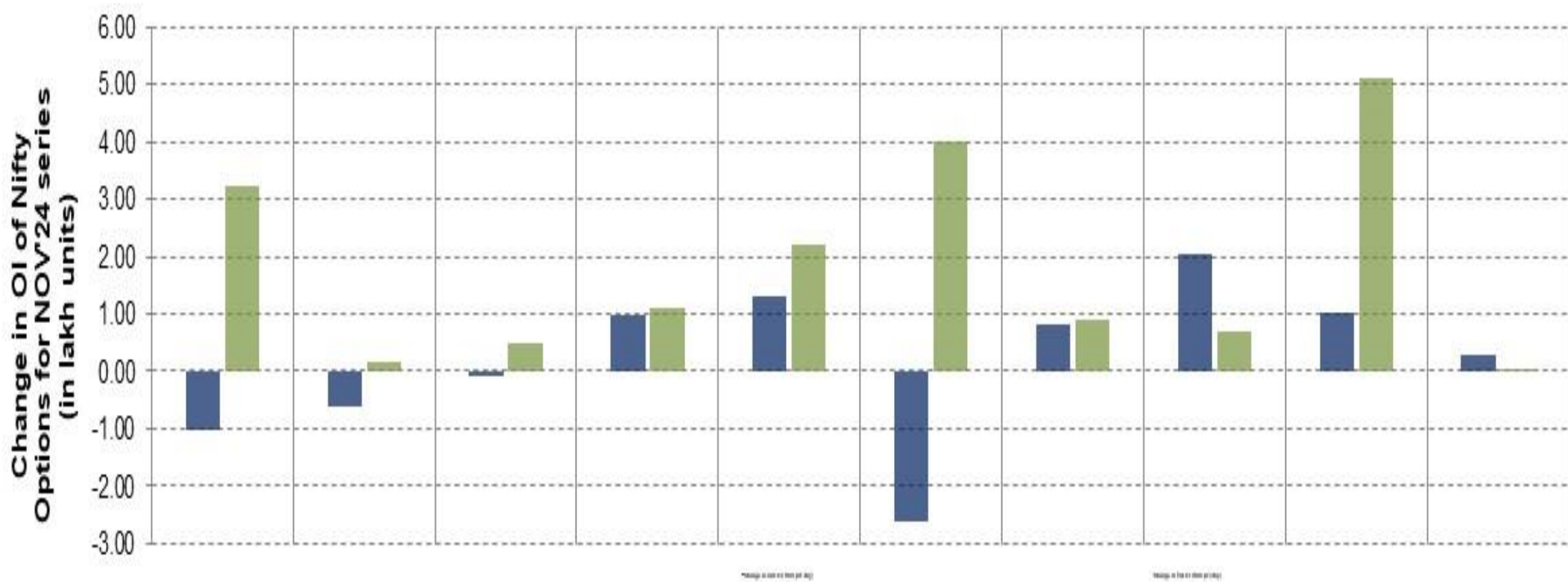
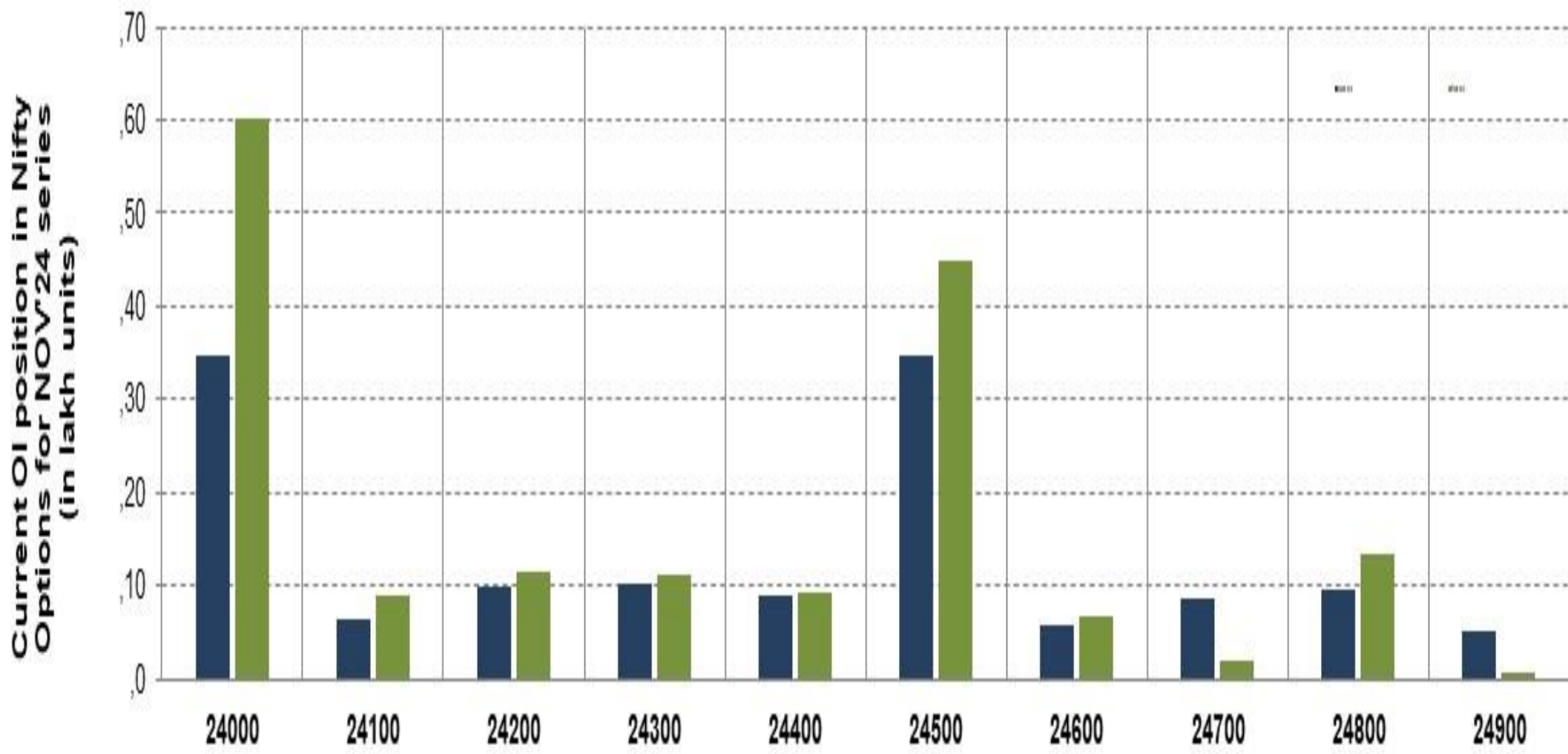
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 24700**
- **Most Active Nifty Put** with an addition of 0.51 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest an outstanding** was 3.48 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 6.01 millions for puts at **Strike Price of 24000**

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